**Plymtree Preschool AGM – 14th September 2021**

**Treasurer’s Report September 2021**

Plymtree Preschool accounts have been prepared on a receipts and payments basis for the 12 months ending 31 March 2021. These have been subject to an Independent Examination before submission to the Charity Commission by 31 January 2022. The committee has agreed for this to be carried out by SMV Associates.

**Highlights from the 2020/21 account:**

|  |  |
| --- | --- |
| Total Receipts | £31789.61 |
| Total Payments | £35280.18 |
|  |  |
| **Deficit** | **£3490.57** |

**Points to note:**

* Total receipts were £30310.68 compared to £32351.90 in 2019/20
	+ EYF income is down by £4182.90 in this year which reflects the slightly lower numbers of children on roll for the year.
	+ Fundraising income is significantly lower this year due to events being cancelled within the Covid-19 pandemic.
	+ Our fundraising activities generated an additional £1281.52.
	+ Unfunded fee income has been closely managed and unpaid fees for this year are nil
	+ The cumulative effect is a small deficit which is closely linked to the lack of fundraising activities.
* Total payments were £35280.18 down slightly from £38772.02 last year
	+ We have continued to provide the children with regular activities from outside groups such as Rugbytots, which the children really enjoy. The committee have agreed for these costs to continue based on the current financial situation.
	+ Rent was less this financial year due to the term not being charged by the village hall when we were force to shut due to the pandemic.
	+ Our biggest outgoing is wages and these have increased to a cost of £29884.26. The wage cost has increased due to a rise in national minimum wage and retention of our well qualified and experienced team.
	+ Training costs have decreased in this year. We have taken advantage of free courses where these have been available and remain focused on maintaining CPD for the development of our staff and the success of the setting.
* Fundraising
	+ Unfortunately not a successful year for fundraising with many events being cancelled more than once. Despite this we have managed to raise an additional £1281.52.

**Position at September 2021**

On 14th September 2020, Plymtree Pre-school remains financially stable with current bank balances of:

Current Account:                            £19042.48

Redundancy reserve                      £10135.07

Contingency Account £15055.83

As fundraising officer as well as Treasurer, I would once again like to thank the highly motivated and dedicated members of the pre-school staff and committee who have worked hard to raise funds to further enhance the setting and learning experiences of the children.

Sarah Anning - Treasurer